Knowledge is Power, Albertine R. Gibbs CFP

It should be noted that this seminar is designed for women. Also, her firm didn't want to do business with me about 6 months ago. I did share with her that I came back because of her style, from previous seminars even though we don't have a formal client relationship. (Wilfredo Gajda)

Objectives and key points

1) Negotiate a better salary
    - Even though this doesn't apply to my current situation, at this time, since I have more of an interest income, that I have access to, I could always transfer to a better interest rate, if needed.

2) Maximize Workplace Benefits
    - Pretax & After-Tax advantages
    - Long Term Care
    - Legal Advice

3) Optimizing Savings
    - Risk Tolerance depends on investment horizon
    - Develop a personalized investment strategy
    - Diversify
    - Stay Invested (when you need access to funds)
    - Starting out at a younger age makes a difference.

Key Tips

- Pay yourself first
- Review expenses

- Save tax refunds

Stable Income Sources

- Pensions
- SSA benefits
- Certificate of Deposits (CD interest)

Growth Oriented Income

- Stocks
- Bonds
- Cash

Notes:

It should be noted that I did ask about investing in FDIC insured products. She did mention that it is considered a cash-based model. More conservative. She suggested having 2% towards cash. Also, these types of income sources are beneficiary designation acceptable assets. It also should be mentioned that another participant asked about the difference between percentage fee structure and flat fee structure. Her response was something like percentage fee for investment management, not so much for a comprehensive financial planner.

Next Steps:

I would consider individually consulting or attending a seminar by advisors who charge a percentage fee. If I choose to consult, how would they support my preservation of capital strategy.

I would also want to decide, do I want to apply most of these seminar topics for myself or on a community-gov't level due to a higher capital-principal involved. Either way I would explore the consequences of either path. If I decide on the community path, I will identify the ticker symbol to the NYCLASS investment pool and stay up to date on the investment policy documents, in case the investments change. For my own use, I would consider with the variable savings account (cash model), and then when a life event does occur look into investing into a no minimum deposit required CD, for a stable source of income.